**ROC EVENTS LIMITED**

**Registered Number 06722032**

**DIRECTORS’ REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2018**

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**Company Information**

**Registered Office**

Fairmount House

230, Tadcaster Road,

York, YO24 1ES

**Auditors**

Kingston Smith LLP

 Devonshire House

 60 Goswell Road

 London

 EC1M 7AD

**Bankers**

Unity Trust Bank plc

Nine Brindleyplace

Birmingham

B1 2HB

**Solicitors**

Wilsons

Alexandra House

St Johns Street

Salisbury

SP1 2SB

**Directors and Officers**

**For the Year Ended 30 September 2018**

Chairman Mr H. O. Gunter Dombrowe (resigned 08/10/18)

Vice Chairman Mrs Pamela Black (Chairman since 08/10/18)

Hon. Secretary  Mr Hugh B. Wilkins

Hon. Treasurer Mr C. John Kotre

Directors Mrs Elizabeth Beckmann

 Mr Richard Evans

**Senior Honorary Officers**:

President of UKRC 2018 Dr Julian Kabala

President UKRO 2018 Mrs Angela F. Baker

Finance Officer Mr John Turner

**Directors’ Report**

**For the year ended 30 September 2018**

**Financial Statements**

The directors present their report and financial statements for the year ended

30September 2018.

**Board of Directors**

The Board members who served since 1 October 2017 are shown on page 3.

None of the Board are remunerated, however expenses are reimbursed. 4 Directors received reimbursement in 2018 of travel and subsistence expenses amounting to £2,049 (2017: 3 directors, £4,167)

**The Objects for which ROC Events Limited is established are:**

* To promote and advance radiography, radiology and related sciences and to promote and advance the education and professional development of radiographers, radiologists and clinical scientists working in the field.
* To promote, organise and participate in radiological meetings, congresses, conferences, symposia, exhibition, workshops and lectures.
* To prepare and publish reports of the research and any other works

presented at such radiological meetings, congresses, conferences, symposia, exhibitions, workshops and lectures.

**Principal Activities in the Year and Future Developments**

ROC Events Ltd (ROC-E) is a private limited company with limited share capital registered with Companies House, and is the trading subsidiary of Radiology and Oncology Congresses (ROC).

UKRCO 2018 took place at the ACC Liverpool, 2-4 July 2018 with the theme “Disease and Diversity”. The programme included over 290 speakers, nearly 400 posters, plenary sessions, a debate, eponymous lectures, over 140 education in the stands sessions and a special session for schools. There were 1,841 paying delegates and day visitors, a small increase compared with the previous year. Including exhibitors, their guests and other attendees, the total number of people on-site during the Congress was 3,246 (not including school children).

There were parallel sessions with invited speakers and proffered presentations on a wide range of topics within the congress theme of ‘Disease and Diversity’. 259 physical posters were accepted and a further 87 e-posters were displayed. 446 abstracts were submitted for UKRC, 93 for UKRO. The exhibition attracted 107 stands (76 for UKRC and 31 for UKRO), a small decrease compared with 2017.

**Directors’ Report (continued)**

**For the year ended 30 September 2018**

Commercial revenue was slightly down, mainly owing to a few of the larger stands being reduced in size this year.

Analysis of attendees showed a good multi-professional mix of people from all career stages, with representatives from throughout the UK and a number from overseas. Registration fees have not been increased for several years. The bursary scheme provided subsidised conference attendance travel and accommodation to 11 delegates (9 from the UK and 2 from overseas).

The schools’ session was attended by 70 teenagers from local schools. The numbers are down on the prior year due largely to the event taking place after some schools had broken up. Emily Grossman ran an interactive science session with audience participation which kept the pupils’ attention throughout.

Whilst the content of UKRCO 2018 was good, as evidenced by feedback, the event made a small surplus before interest and governance costs, albeit a slightly larger one than the previous year. The return to Liverpool contributed to a reduction in costs, but overall there was a decline in both commercial and delegate income.

It is recognised that current financial and workload pressures affecting budgets and ability to attend educational events represent challenges to conference organisers. The organisers are aware of the opportunities and challenges of aspects such as digitisation of educational provision. Furthermore there is competition between highly focused single-theme shorter meetings and comprehensive “broader brush” flagship events such as UKRCO/UKIO. There is an on going need for continuing professional development in this area, and ROC-E will strive to ensure that it meets this need in future years, with innovative, high quality and value-for-money offerings.

**Results**

The results for the year are shown in full on page 9 of the financial statements. The net profit for the year was £2,439 (2017, £2,746 deficit). The budget for the year had anticipated a small profit following the change of venue.

The turnover of the company, £878,802 (2017, £893,278) was from the Eighteenth UK Radiological Congress held on 2– 4July 2018 held in conjunction with the UK Radiation Oncology Conference 2018 held at the same venue on the same dates.

**Directors’ Report (continued)**

**For the year ended 30 September 2018**

**Directors' Responsibilities**

The directors are responsible for preparing the Directors’ Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

* select suitable accounting policies and then apply them consistently;
* make judgments and accounting estimates that are reasonable and prudent;
* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company’s transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware

a) there is no relevant audit information of which the company’s auditors are unaware; and

b) the directors have taken all necessary steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company’s auditors are aware of that information.

**Directors’ Report (continued)**

**For the year ended 30 September 2018**

**Auditor**

The appointed auditor is currently Kingston Smith LLP, a limited liability partnership incorporated under the Limited Liability Partnership Act 2000.

**Small Company Exemption (FRS102 Section 1A)**

The Directors’ Report and Financial Statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on and signed on its behalf by:

……………………………

Director

Pamela Black

25 March 2019

**Independent Auditor’s Report To The Members Of ROC Events Limited**

**Opinion**

We have audited the financial statements of ROC Events Ltd for the year ended 30 September 2018 which comprise the Profit and Loss Account, the Statement of Changes in Equity, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 ‘The Financial Reporting Standard Applicable in the UK and Ireland’ (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

* give a true and fair view of the state of the company’s affairs as at 30 September 2018 and of its profit for the year then ended;
* have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
* have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

* the directors’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate;
* the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Directors are responsible for the Other Information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

* the information given in the directors’ report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
* the directors’ report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors’ report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

* adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
* the financial statements are not in agreement with the accounting records and returns; or
* certain disclosures of directors’ remuneration specified by law are not made;
* we have not received all the information and explanations we require for our audit; or
* the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies’ exemption in preparing the directors’ report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors’ responsibilities statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor’s responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company’s internal control.
* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
* Conclude on the appropriateness of the directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the company to cease to continue as a going concern.
* Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of Our Report**

This report is made solely to the company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company’s members those matters which we are required to include in an auditor’s report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and company’s members as a body, for our work, for this report, or for the opinions we have formed.

James Cross (Senior Statutory Auditor)

for and on behalf of Kingston Smith LLP, Statutory Auditor Devonshire House

 60 Goswell Road

 London

Dated\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ EC1M 7AD

**Profit and Loss Account**

**For the year ended 30 September 2018**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  | **2018** |  | 2017 |  |
|  | **Notes** |  | **£** |  | £ |  |
|  |  |  |  |  |  |  |
| **Turnover** |  |  | **878,802** |  | 893,278 |  |
|  |  |  |  |  |  |  |
| Cost of sales |  |  | **(849,451)** |  | (867,133) |  |
|  |  |  |  |  |  |  |
| **Gross Profit** |  |  | **29,351** |  | 26,145 |  |
|  |  |  |  |  |  |  |
| Administrative expenses | 2 |  | **(17,066)** |  | (16,444) |  |
|  |  |  |  |  |  |  |
| **Operating Profit** |  |  | **12,285** |  | 9,701 |  |
|  |  |  |  |  |  |  |
| Interest payable to parent company |  |  | **(9,846)** |  | (12,447) |  |
| **Result on Ordinary Activities before Taxation** |  |  | **2,439** |  | (2,746) |  |
|  |  |  |  |  |  |  |
| Tax on ordinary activities |  |  | **-** |  | - |  |
|  |  |  |  |  |  |  |
| **Result for the Financial Year** |  |  | **2,439** |  | (2,746) |  |
|  |  |  |  |  |  |  |

The company recorded no recognised gains and losses other than those included in the profit and loss account, and therefore no separate statement of total recognised gains and losses has been presented. All activities are continuing.

Company Registration

Number 06722032

The notes on pages 15 to 17 form part of the financial statements

**Statement of Changes in Equity**

**For the year ended 30 September 2018**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  | **2018** |  | 2017 |  |
|  | **Notes** |  | **£** |  | £ |  |
|  |  |  |  |  |  |  |
| **Shareholder’s funds Brought forward** |  |  | **(2,744)** |  | 128,926 |  |
|  |  |  |  |  |  |  |
| Profit/(loss) for the Financial Year |  |  | **2,439** |  | (2,746) |  |
|  |  |  |  |  |  |  |
| Charitable distribution via Gift Aid | 3 |  |  |  | (128,924) |  |
|  |  |  |  |  |  |  |
| **Shareholder’s Funds Carried Forward** |  |  | **(305)** |  | (2,744) |  |
|  |  |  |  |  |  |  |

Company Registration

Number 06722032

The notes on pages 15 to 17 form part of the financial statements

**Balance Sheet at 30 September 2018**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
|  |  |  | **Note** |  | **2018** |  | 2017 |
|  |  |  |  |  | **£** |  | £ |
|  |  |  |  |  |  |  |  |
| **Fixed Assets** |  |  |  |  |  |  |  |
| Intangible Fixed Assets |  |  | 4 |  | - |  | - |
|  |  |  |  |  |  |  |  |
| **Current Assets** |  |  |  |  |  |  |  |
| Debtors |  |  | 5  |  | **234,310** |  | 113,995 |
| Cash at bank and in hand |  |  |  |  | **101,796** |  | 299,848 |
| **Total Current Assets** |  |  |  |  | **336,106** |  | 413,843 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **Creditors:** **Amounts falling due within one year** |  | 6  |  | **336,411** |  | 416,587 |  |
|  |  |  |  |  |  |  |  |
| **Net Liabilities** |  |  |  |  | **(305)** |  | (2,744) |
|  |  |  |  |  |  |  |  |
| **Reserves** |  |  |  |  |  |  |  |
| Profit & Loss (Deficit) carried Forward |  |  |  |  | **(307)** |  | (2,746) |
| Called up share capital |  |  |  |  | **2** |  | 2  |
| **Net Reserves** |  |  |  |  | **(305)** |  | (2,744) |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Small Company Exemption** |  |  |  |  |  |  |
| These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities FRS 102 Section 1A. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| …………………………………. |  |  |  |  |  |  |
| Pamela Black  | Chairman of the Board |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| …………………………………. |  |  |  |  |  |  |
| C. John Kotre | Honorary Treasurer |  |
|  |  |  |  |  |  |  |
| 25 March 2019 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Company RegistrationNumber 06722032 |  |  |  |  |  |  |

The notes on pages 15 to 17 form part of the financial statements.**Notes to the Financial Statements**

**For the year ended 30 September 2018**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1** | **Accounting Policies** |  |  |  |  |  |  |  |  |  |
|  | **a) Company Information** |  |  |  |  |  |  |  |  |  |
|  | ROC Events Ltd is a limited company domiciled and incorporated in England and Wales. |
|  | The registered office is Fairmount House, 230 Tadcaster Road, York, YO24 1ES. |
|  |
|  **b) Accounting Convention** |
|  | These financial statements have been prepared in accordance with Section 1A of FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS102”) and the requirements of the Companies Act 2016. |
|  | The financial statements are prepared in sterling, which is the functional currency of the company. Monetary accounts in these financial statements are rounded to the nearest pound. |
|  | The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below. |
|  |  |  |  |  |  |  |  |  |  |  |
|  | These financial statements for the year ended 30 September 2018 are the financial statements of ROC Events Ltd prepared in accordance with Section 1A of FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.  |
|  |  |
|  | **c) Going concern**These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The company’s parent Radiology and Oncology Congresses (disclosed in note 9) has agreed to provide sufficient financial support to the company as required to trade and meet its liabilities as they fall due for a period of at least 12 months from the date of signature of the audit report. The parent charitable company will not seek repayment of any loans or funds advanced until such time as the company as is able to repay these without compromising its ability to trade and meet its liabilities as they fall due. The directors are therefore not aware of any material uncertainties which may cast doubt on the company’s ability to continue as a going concern. |
|  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **d) Turnover** |  |  |  |  |  |  |  |  |  |
| The company received income from organising the UK Radiological and Radiation Oncology Congress. |

 |
|  |  |
|  | **e) Fixed assets**All tangible and intangible fixed assets costing £500 or more are capitalised. Depreciation is provided at rates per annum to write off the cost or valuation of each asset over its useful life, as follows:* Computer equipment and software 33% straight line basis
 |
|  | **f) Cash and cash equivalents** |
|  | Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities. |
|  |  |
|  | **g) Financial Instruments** |
|  | The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. |
|   |  ***Basic financial assets*** |
|  | Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. |

**Notes to the Financial Statements**

**For the year ended 30 September 2018 (Continued)**

|  |  |
| --- | --- |
|  |  ***Classification of financial liabilities*** |
|  | Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method. |
|  |  |  |  |  |  |  |  |  |  |  |
| **2** | **Operating Profit** |  |  |  |  |  | **2018** |  |  | 2017 |
|  |  |  |  |  |  |  | £ |  |  | £ |
|  | Operating profit is stated after charging: |  |  |  |  |  |  |  |  |
|  | Auditor’s remuneration : Audit |  |  |  |  |  | **5,515** |  |  | 6,000 |
|  |  Non-Audit |  |  |  |  |  | **405** |  |  | 400 |
|  |  |  |  |  |  |  |  |  |  |  |
| **3** | **Charitable Distribution under Gift Aid** |  |  |  |  |  |  |  |  |  |
|  | Charitable donation to Radiology and Oncology Congresses |  | **-** |  |  | 128,924 |
|  |  |  |  |  |  |  |  |  |  |  |
| **4.** | **Intangible Fixed Assets** |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | Intangible Fixed Assets for Own Use |  |  |  | **Computer Software** |  | **Total** |  |
|  |  |  |  |  | **£** |  | £ |  |
|  | **Cost** |  |  |  |  |  |  |  |
|  | At 1 October 2017 |  |  |  | 7,500 |  | 7,500 |  |
|  | Additions |  |  |  | - |  | - |  |
|  | **Disposals** |  |  |  |  **(7,500)** |  | **(7,500)** |  |
|  | At 30 September 2018 |  |  |  | - |  | - |  |
|  |  |  |  |  |  |  |  |  |
|  | **Amortisation** |  |  |  |  |  |  |  |
|  | At 1 October 2017 |  |  |  | 7,500 |  | 7,500 |  |
|  | Charge for Year |  |  |  | - |  | - |  |
|  | Disposals |  |  |  | (7,500) |  | (7,500) |  |
|  | At 30 September 2018 |  |  |  | - |  | - |  |
|  |  |  |  |  |  |  |  |  |
|  | **Net Book Value** |  |  |  |  |  |  |  |
|  | At 30 September 2018 |  |  |  | **-** |  | **-** |  |
|  |  |  |  |  |  |  |  |  |
|  | At 30 September 2017 |  |  |  | **-** |  | **-** |  |
|  |  |  |  |  |  |  |  |  |

|  |  |
| --- | --- |
|  | **Notes to the Financial Statements****For the year ended 30 September 2018 (Continued)** |
| **5** | **Debtors Amounts falling due within one year** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | **2018** |  | 2017 |
|  |  |  |  |  |  |  |  | £ |  | £ |
|  | Trade debtors |  |  |  |  |  |  | **115,567** |  | - |
|  | Prepayments |  |  |  |  |  |  | **40,276** |  | 49,216 |
|  | VAT |  |  |  |  |  |  | **78,467** |  | 64,779 |
|  |  |  |  |  |  |  |  | **234,310** |  | 113,995 |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |
| **6** | **Creditors Amounts falling due within one year** |  |  |  |
|  |  |  |  |  |  |  |  | **2018** |  | 2017 |  |
|  |  |  |  |  |  |  |  | £ |  | £ |
|  | Deferred Income |  |  |  |  |  |  | **-** |  | 520 |
|  | Trade creditors |  |  |  |  |  |  | **4,694** |  | 211,615 |
|  | Accruals |  |  |  |  |  |  | **124,956** |  | 7,536 |
|  | Due to Parent Company |  |  |  |  |  |  | **206,761** |  | 196,916 |
|  |  |  |  |  |  |  |  | **336,411** |  | 416,587 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7** | **Committed Expenditure** |  |  |  |  |  |  |  |  |  |
|  | The company has entered into a series of contracts with ACC Liverpool as the venue for the 2019, 2020, 2021 & 2022 events. The outstanding commitment in respect of these congresses outstanding at 30 September 2018 is £ 623,539 (2017: £300,607). |
| **8** | **Called Up Share Capital** |  |  |  |  |  |  |  |  |  |
|  | Authorised Share Capital: 100 Shares at £1 |  |  |  |  |  |  |  |  |  |
|  | Allotted, issued and fully paid: 2 shares  | **£2** |  |  | £2 |
|  |  |  |  |  |  |  |  |  |  |  |
| **9** | **Ultimate Parent Company** |  |  |  |  |  |  |  |  |  |
|  | The ultimate parent undertaking is the Radiology and Oncology Congresses, a charitable company registered in England and Wales. Transactions and balances with Radiology and Oncology Congresses are disclosed elsewhere in the financial statements as appropriate.The accounts of ROC Events Ltd are included in the consolidated accounts of the Radiology and Oncology Congresses and can be obtained from Fairmount House, 230, Tadcaster Road, York, YO24 1ES. |
|  |  |  |  |  |  |
|  |  |

|  |  |
| --- | --- |
|  | **United Kingdom Radiological Congress July 2018****(incorporating the United Kingdom Radiation Oncology Congress)** |
|  | **2018** |  | 2017 |
|  | **£** |  | £ |
| **Income** |  |  |  |
| Registration Fees | **179,542** |  | 185,601 |
| Exhibition Sales etc… | **603,649** |  | 612,769 |
| Sponsorship and Advertising | **84,205** |  | 78,148 |
| Other Income | **11,406** |  | 16,758 |
| **Total Income** | **878,802** |  | 893,276 |
|  |  |  |  |
| **Expenditure****Direct Costs** |  |  |  |
| Venue Costs | **278,218** |  | 257,355 |
| Other Event Costs | **400,225** |  | 419,185 |
| **Total Direct Costs** | **678,443** |  | 676,540 |
|  |  |  |  |
| **Administrative Costs** | **174,619** |  | 194,439 |
| **Total Costs** | **853,062** |  | 870,979 |
|  |  |  |  |
| **Surplus from the Event** | **25,740** |  | 22,297 |

*This page is for management information only and does not form part of the statutory financial statements*